

County Buildings, Stafford
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Please ask for Mike Bradbury
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Pensions Panel

Tuesday, 5 June 2018

9.30 am

Ivanovo Room - County Buildings

John Tradewell
Director of Strategy, Governance and Change
25 May 2018

A G E N D A

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 6 March 2018** (Pages 1 - 4)
4. **Pension Fund Performance and Portfolio of Investments as at 31 March 2018** (Pages 5 - 26)

Report of the Director of Finance and Resources

5. **Dates of Future Meetings**

4 September 2018

4 December 2018

5 March 2019

All meetings are scheduled to start at 9.30am at County Buildings, Stafford unless indicated otherwise.

6. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

PART TWO

(All reports in this section are on pink paper)

7. **Exempt Minutes of the Meeting held on 6 March 2018** (Pages 27 - 36)
(Exemption paragraph 3)
8. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 March 2018** (Pages 37 - 56)
(Exemption paragraph 3)
(Report of Portfolio Evaluation for the quarter ended 31 March 2018 enclosed for information)
9. **Pooling of LGPS Investments**
(Exemption paragraph 3)

Oral update by the Director of Finance and Resources
10. **Strategic Benchmark Review and Monitoring**
(Exemption paragraph 3)
 - a) Economic and Market Update (Pages 57 - 84)

Presentation by Hymans Robertson
 - b) Review of Position as at 30 April 2018 (Pages 85 - 98)

Report of the Director of Finance and Resources
11. **Property - Confirmation of action taken by Director of Finance and Resources** (Pages 99 - 112)
(Exemption paragraph 3)

Report of the Director of Finance and Resources
12. **Responsible Investment (RI) Report Quarter 1 2018** (Pages 113 - 128)
(Exemption paragraph 3)

Report of the Director of Finance and Resources
13. **Manager Presentation - JP Morgan Asset Management (Global Equities)** (Pages 129 - 152)
(Exemption paragraph 3)
14. **Manager Presentation - Longview Partners (Global Equities)** (Pages 153 - 194)
(Exemption paragraph 3)

Membership

Philip Atkins, OBE (Chairman)	Graeme Johnston
Derek Davis, OBE	Mike Sutherland
Carolyn Dobson	Stephen Sweeney
Colin Greatorex	David Thomas

Note for Members of the Press and Public

Filming of Meetings

The Open (public) section of this meeting may be filmed for live or later broadcasting or other use, and, if you are at the meeting, you may be filmed, and are deemed to have agreed to being filmed and to the use of the recording for broadcast and/or other purposes.

Recording by Press and Public

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.